

## **Centre may retain export scheme MEIS till March 2020**

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Yarn, fabric exports may be included under MEIS, say officials

Worried about falling exports, the Centre is considering the option of extending the popular Merchandise Export Incentive Scheme (MEIS) for exporters till the end of the on-going fiscal and offering it to fabrics and yarn as well instead of withdrawing it by end of calendar year 2019.

The Remission of Duties or Taxes on Export Product (RoDTEP) scheme, which is scheduled to replace the MEIS from January 1 2010 but is yet to get Cabinet approval, has not received an enthusiastic response from exporters as the rates under the scheme may be lower than the existing MEIS rates.

**Source: Business Line**